



## PUBLIC INFORMATION

**DATE:** November 18, 2021  
***(Preliminary Approval)***

**NAME OF COMPANY:** Blackwater Falls Partners LLC  
Timberline Rd.  
Davis, WV 26260  
Matt Crakes, Managing Member  
917-855-2280

**NAME OF LOCAL DEVELOPMENT CORPORATION:** Tucker County Development Authority

**TYPE OF BUSINESS:** Tourism-Real Estate Development

**AMOUNT OF WVEDA LOAN:** \$3,525,000  
Term: 15 Years  
Rate: Five-year adjustable rate  
Initial rate 20-year US Treasury Security yield + .75% (2.75% floor)

**STATE\COUNTY REP:** Martha Phillips/Steve Leyh

**PURPOSE OF LOAN:** Finance the development costs for The Village at Blackwater in Davis, WV

**EMPLOYMENT DATA:**

Current:	N/A
After 1 Year:	96
After 2 Years:	101
After 3 Years:	106

**COMPANY HISTORY:** Blackwater Falls Partners LLC is a newly formed limited liability company created to stimulate economic growth and create jobs in Tucker County.