



PUBLIC INFORMATION

DATE: October 21, 2021
(Modification)

NAME OF COMPANY: GSM Realty LLC/GS Millwork LLC
214 Davis Street
Parsons, WV 26287
Allan Sarfati, CEO
(304) 642-9764

NAME OF LOCAL DEVELOPMENT CORPORATION: Tucker County Development Authority

TYPE OF BUSINESS: Millwork custom architecture

AMOUNT OF WVEDA LOAN: Real Estate:
Original request \$540,000 (requesting approval of an increase in the original loan amount to \$585,000)
Term: 20 Years
Rate: WSJ rate of 3.25% x 75% (2.75% floor)

Equipment:
Original request \$2,031,750 (requesting approval of a decrease in the original loan amount to \$1,986,750)
Term: 10 Years
Rate: WSJ rate of 3.25% x 75% (2.75% floor)

STATE\COUNTY REP: Martha Phillips/Steve Leyh

PURPOSE OF LOAN: Finance the purchase of a 60,000 square foot space and for the purchase and installation of new equipment in the former Parsons Shoe Factory, located in Parsons, Tucker, County, West Virginia.

EMPLOYMENT DATA:

Current:	24.5
After 1 Year:	30
After 2 Years:	45

COMPANY HISTORY: GSM Realty LLC/GS Millwork LLC specializes in the construction of dovetail drawer boxes, cabinet components, custom moldings and other products.