



## PRESS FACT SHEET

**DATE:** May 20, 2021  
**(Modification)**

Modified certain loan covenants to the original commitment.

**NAME OF COMPANY:** Mountaintop Beverage LLC  
P.O. Box 970  
Granville, WV 26534  
Craig Jantzi  
(615) 624-2233

**NAME OF LOCAL DEVELOPMENT CORPORATION:** Monongalia County Development Authority

**TYPE OF BUSINESS:** Food and beverage packaging industry

**AMOUNT OF WVEDA LOAN:** \$15,000,000  
Term: 15 years  
Rate: 20-year US Treasury + .75% (2.75% floor)

Modify the original loan requirement that the company obtain long term customer contracts (7 year) in the minimum amount of \$60,000,000 before the WVEDA would close its loan to a requirement to contracts of 4-5 years in length and a minimum amount of \$30,000,000 and extend the commitment expiration date to March 31, 2023.

**STATE/COUNTY REP:** Joey Browning/Russell Rogerson

**PURPOSE OF LOAN:** Finance the purchase of equipment in Morgantown, Monongalia County, West Virginia

**EMPLOYMENT DATA:**

Current:	10
After 1 Year:	81
After 3 Years:	128

**COMPANY HISTORY:** Mountaintop Beverage LLC is a startup aseptic and Extended shelf life packaging and processing company in the food and beverage packaging industry.

