



PRESS FACT SHEET

DATE: May 20, 2021
(Modification)

NAME OF COMPANY: Monongalia County Development Authority
265 Spruce Street, Suite 100
Morgantown, WV 26505
Russ Rogerson, Executive Director
(304) 292-3311 ext. 1010

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: County Development Authority

AMOUNT OF WVEDA LOAN: Request to increase original approved \$6.6 million term loan to \$7,853,645 at 100% financing of the total project costs

Real Estate:
\$5,172,700
Term: 15 years
Rate: 5-year adjustable rate
Initial rate 20-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

Equipment:
\$2,680,945
Term: 10 years
Rate: 5-year adjustable rate
Initial rate 10-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

STATE/COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Financing to purchase a 35,750 square foot facility located in the Metro Business Park in Morgantown to be leased to Blue Rock Manufacturing LLC.

EMPLOYMENT DATA:

Current:	2
After 1 Year:	34
After 3 Years:	73

COMPANY HISTORY: Blue Rock Manufacturing LLC is a newly formed company that will produce and supply business electronic products to the United States and Canadian Markets.