



RDOF BROADBAND LOAN INSURANCE PRESS FACT SHEET

Date Approved:	February 2, 2021
Name of Insured:	MVB Bank 301 Virginia Avenue Fairmont, WV 26554 (304)677-3363
For the benefit of:	Citynet West Virginia, LLC 100 Citynet Drive Bridgeport, WV 26330 Service area includes Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt and Wood Counties.
Type of Business:	Telecommunications Provider
Amount of WVEDA Loan Insurance:	\$16,055,057.49
Collateral:	Approximately 2500 miles of mostly aerial fiber comprised of 144 count fiber down to 12 count drop fiber along with associated network gear including remote terminals, switches and routers placed throughout the 2,500-mile fiber route.
WVEDA Representative:	Steve Webb, Director of Financial Services
Bank Representative:	Frank Sutton, Market President
Purpose:	Expand, extend and make available broadband services to unserved and underserved areas in the State of West Virginia.
Employment Data:	Current: 153 After 1 Year: 207 After 2 Years: 235
Number of households served	Current: 13,460
Company Description:	Citynet West Virginia, LLC located in Harrison County, Bridgeport, West Virginia, is a full-service provider of telecommunications services and business technology solutions.