

BOARD OF DIRECTORS SPECIAL MEETING
OF THE
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY
September 13, 2022
West Virginia Economic Development Authority
Conference Room
180 Association Drive
Charleston, West Virginia

The Board of Directors Special Meeting of the West Virginia Economic Development Authority was held at 09:01 a.m., September 13, 2022 at the West Virginia Economic Development Authority Conference Room, 180 Association Drive, Charleston, West Virginia and by videoconference and teleconference.

The following members were present:

Mitch Carmichael	Chairman
Matthew Irby	Secretary
Brent Wilmoth	Vice Chairman
Joe Eddy*	Member
Steven Cutright*	Member
Eric Nelson	Member
Robert Hartley	Member
Vicki Dunn-Marshall*	Member
Roberta Olejasz	Member
Clark Barnes	Member

Others present:

Kris Warner	Executive Director
Caren Wilcher	Associate Director
Steve Webb	Director of Financial Services
Martha Phillips	Loan Officer
Robert Seabolt	Accountant
Jackie Browning*	Accountant
Karen Wolfe*	Documentation Specialist
Paula Smolder	HR & Operations Manager
Taylor Self	Administrative Assistant
Jason Pizatella	Spilman Thomas & Battle PLLC
Eric Gadd	Spilman Thomas & Battle PLLC
Brian Abraham	Office of the Governor of WV
Garner Marks	Department of Economic Development

Members of the Public:

Alicia Knapp
Rob Bernstein
Ritchie Heath**
Steve Wright
Hoppy Kercheval**
Brad McElhinny**
Lacie Pierson**

Berkshire Hathaway Energy
Berkshire Hathaway Energy
Bowles Rice LLP
Precision Castparts Corp.
Metro News
Metro News
Gazette Mail

* Joined by videoconference

** Joined by teleconference

The meeting was called to order by Chairman Carmichael. Chairman Carmichael noted that a quorum was present and that the meeting could lawfully conduct business.

Pursuant to West Virginia Code 6-9A-4, the chair indicated that he would consider a motion that the WVEDA board enter into executive session for the purpose of discussing the development of property, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or material that would cause an invasion of an individual's privacy if disclosed; or matters involving the purchase or development of property or advance construction planning.

A motion was made by Mr. Wilmoth to go into Executive Session. The motion was seconded by Mr. Hartley and unanimously carried.

The following individuals left the meeting:

Hoppy Kercheval, Brad McElhinny, and Lacie Pierson

GENERAL SESSION

Other Business

- A. Resolution to approve the sale by the West Virginia Economic Development Authority of certain real property located in Jackson County, West Virginia and Meigs County, Ohio.**

A motion was made by Mr. Hartley to approve the resolution as presented. The motion was seconded by Ms. Olejasz and unanimously carried.

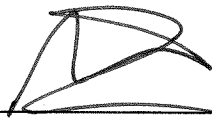
- B. Consideration of a High Impact Development Project pursuant to the provisions of W.Va. Code §31-15-23a.**

A motion was made Mr. Hartley to approve the Governor's request for a \$50,000,000 performance loan to Titanium Metals Corporation creating a minimum of 200 jobs. The motion was seconded by Mr. Barnes and unanimously carried.

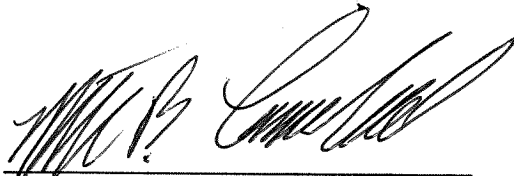
WHEREAS, the board determined that the public purpose of the West Virginia Economic Development Authority Act would be met by a performance loan in the amount of \$50,000,000 to Titanium Metals Corporation.

NOW, THEREFORE, BE IT RESOLVED: That the performance loan request to Titanium Metals Corporation in the amount of \$50,000,000 is given preliminary and final approval.

There being no further business, Mr. Barnes moved to adjourn the meeting. Mr. Hartley seconded the motion and unanimously carried. The meeting was adjourned.



Matthew R. Irby
Secretary



Mitch Carmichael
Chairman