



**BROADBAND LOAN INSURANCE
PUBLIC INFORMATION**

Date Approved: March 17, 2022
(Final Approval)

Name of Insured: Wesbanco Bank
1 Bank Plaza
Wheeling, WV 26003
(304) 905-77172

For the benefit of: Roane County EDA
216 Market Street, Suite 100
Spencer, WV 25276

Service area includes Webster, Roane, Clay,
Calhoun and Braxton Counties.

Type of Business: Economic Development Authority

Amount of WVEDA Loan Insurance: 80% of a 10-year loan not to exceed
\$4,548,765.00

Collateral: 1st lien security interest in broadband agreement;
1st lien security interest in fixtures, equipment and
easements

WVEDA Representative: Martha Phillips, Loan Officer

Bank Representative: Shelly Carenbauer, Vice President

Purpose: Expand, extend and make available broadband
services to unserved and underserved areas in the
State of West Virginia.

Employment Data: N/A

Number of households served: Proposed: 8,551

Company Description: Roane County EDA based in **Spencer, Roane
County, West Virginia**, an Economic Development
Authority.