



**LOAN INSURANCE
PUBLIC INFORMATION**

Date Approved: May 19, 2022
(Approval)

Name of Insured: Clear Mountain Bank
15 Sweetbrier Lane
Bridgeport, WV 26330
(304) 848-4101

For the benefit of: NorthStar Technologies, LLC
1200 West Benedum Drive
Bridgeport, WV 26330
George Barber
724-833-1291

Type of Business: Warehousing, engine parts breakdown/Aviation Industry

Amount of WVEDA Loan Insurance: \$500,000.00 (41.67% of a \$1.2 million loan)

Collateral: 1st UCC lien filing on all business assets currently owned and to be purchased

WVEDA Representative: Martha Phillips, Loan Officer

Bank Representative: Tim Stout, Commercial Lender

Purpose: Purchase of fixed capital expenditures

Employment Data: Current: - 100
After 1 Year: - 125
After 2 Years: - 155

Company Description: NorthStar Technologies, LLC is an aviation company, incorporated in March of 2018, and is located at the North Central West Virginia Airport in Bridgeport, Harrison County, West Virginia.