



## PRESS FACT SHEET

DATE: April 15, 2021  
**(Final Approval)**

NAME OF COMPANY: Preston County Economic Development Authority  
157 Plaza Court, Suite 8  
Kingwood, WV 26537  
Robbie Baylor  
(304) 329-2299

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: County Economic Development Authority

AMOUNT OF WVEDA LOAN: \$450,000  
Term: 10 years  
Rate: .75 of Prime Rate (2.75% floor)

STATE/COUNTY REP: Joey Browning /Robbie Baylor

PURPOSE OF LOAN: Finance a project to construct approximately 100 miles of broadband infrastructure in Preston County that will service 1300 subscribers.

EMPLOYMENT DATA: Current: N/A  
After 1 Year: N/A  
After 3 Years: N/A

COMPANY HISTORY: The Preston County Economic Development Authority was formed by the Preston County Commission in 1992 as a 501 (c) 1 organization as an extension of county government.