



PRESS FACT SHEET

DATE: March 18, 2021
(Final Approval)

NAME OF COMPANY: Vandalia Produce Operations LLC
One Vandalia Way
Buffalo, WV 25033
Keith Pauley
(304) 881-1012

NAME OF LOCAL DEVELOPMENT CORPORATION: Putnam County Development Authority

TYPE OF BUSINESS: Hydroponic Greenhouse

AMOUNT OF WVEDA LOAN: \$7,792,000.00
Term: 15 Years
Rate: 5-year adjustable rate
Initial rate 20-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

STATE\COUNTY REP: Joey Browning/Andrew Dunlap

PURPOSE OF LOAN: Finance the purchase of a greenhouse and equipment located in, **Buffalo, Putnam County, West Virginia**

EMPLOYMENT DATA: Current: NA
After 1 Year: 34
After 2 Years: 43

COMPANY HISTORY: Vandalia Produce Operations, LLC was formed in 2020, The facility will own and operate a ten-acre hydroponic greenhouse facility in Buffalo, West Virginia.