



PRESS FACT SHEET

DATE: March 18, 2021
(Modification)

NAME OF COMPANY: TeMa North America, LLC
395 Steeley Way
Kearneysville, WV 25430

Tonj Ciotti, CEO
304-707-2290

NAME OF LOCAL DEVELOPMENT CORPORATION: Jefferson County Development Authority

TYPE OF BUSINESS: Manufacturer of nonwoven, textile-type and plastic products.

REQUEST: Original request \$2,500,000 (requesting approval of an increase in the original loan amount to \$3,429,300)
Term: 20 Years
Rate: 5-year adjustable rate
Initial rate 20-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

STATE/COUNTY REP: Martha Phillips/Lyn Goodwin

PURPOSE OF REQUEST: Finance manufacturing facility located in the Burr Industrial Park in **Kearneysville, Jefferson County, West Virginia.**

EMPLOYMENT DATA: Employment data for TeMa North America, LLC.
Current: 25
After 1 Year: 40
After 3 Years: 46

COMPANY HISTORY: TeMa North America, LLC is located in the Burr Industrial Park, Kearneysville, WV. TeMa Technology and Materials, Srl, headquartered in Vittorio Veneto Italy, produces nonwoven, textile type and plastic products in sheets, rolls, mats, covers and mesh used in construction, landscaping and environmental projects. TeMa Technology has been in business since 1976.