

**WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**

DATE: February 18, 2021  
***(Preliminary Approval)***

NAME OF COMPANY: Vandalia Produce LLC  
One Vandalia Way  
Buffalo, WV 25033  
Keith Pauley  
(304) 881-1012

NAME OF LOCAL DEVELOPMENT CORPORATION: Putnam County Development Authority

TYPE OF BUSINESS: Hydroponic Greenhouse

AMOUNT OF WVEDA LOAN: \$7,792,000.00  
Term: 15 Years  
Rate: 5-year adjustable rate  
Initial rate 20-year US Treasury + .75% (2.75% floor)  
adjusts every 5 years

STATE\COUNTY REP: Joey Browning/Andrew Dunlap

PURPOSE OF LOAN: Finance the purchase of a greenhouse and equipment located in, **Buffalo, Putnam County, West Virginia**

EMPLOYMENT DATA: Current: NA  
After 1 Year: 34  
After 2 Years: 43

COMPANY HISTORY: Vandalia Produce LLC was formed in 2020, The facility will own and operate a ten-acre hydroponic greenhouse facility in Buffalo, West Virginia.