

**WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY**

DATE: February 18, 2021

***(Preliminary Approval)***

NAME OF COMPANY: Monongalia County Development Authority  
on behalf of SI Group  
265 Spruce Street  
Morgantown, WV 26501

Russ Rogerson, Executive Director  
304-292-3311

NAME OF LOCAL  
DEVELOPMENT CORPORATION: Same as borrower

Hardy County Rural Development Authority

TYPE OF BUSINESS: County Development Authority

AMOUNT OF WVEDA LOAN: Real Estate:  
\$902,000  
Term: 20 years  
Rate: 20 yr. US Treasury + .75% (2.75% floor)

Equipment:  
\$6,598,000  
Term: 10 years  
Rate: 5-year adjustable rate  
Initial rate 10-year US Treasury + .75% (2.75% floor)  
adjusts every 5 years

STATE\COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Purchase real estate and equipment

EMPLOYMENT DATA: Current: 122  
After 1 Year: 127  
After 2 Years: 133

COMPANY HISTORY: SI Group is a global leader in the innovative technology of performance additives, process solutions, active pharmaceutical ingredients, and chemical intermediates.