

WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

DATE: December 17, 2020
(Preliminary Approval)

NAME OF COMPANY: Monongalia County Development Authority
238 High Street Suite 101
Morgantown, WV 26505
Russ Rogerson, Executive Director
(304) 292-3311 ext. 1010

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: County Development Authority

AMOUNT OF WVEDA LOAN: Real Estate:
\$4,400,000
Term: 15 years
Rate: 20-year US Treasury + .75% (2.75% floor)

Equipment:
\$2,200,000
Term: 10 years
Rate: 10-year US Treasury + .75% (2.75% floor)

STATE/COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Financing to purchase a 35,750 square foot facility located in the Metro Business Park in Morgantown to be leased to Blue Rock Manufacturing LLC.

EMPLOYMENT DATA: Current: 2
After 1 Year: 34
After 3 Years: 73

COMPANY HISTORY: Blue Rock Manufacturing LLC is a newly formed company that will produce and supply business electronic products to the United States and Canadian Markets.