

WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

DATE: January 21, 2021
(Preliminary Approval)

NAME OF COMPANY: GS Millwork, LLC/Parsons Woodworking, LLC
214 Davis Street
Parsons, WV 26287
Allan Sarfati, CEO
(304) 642-9764

NAME OF LOCAL DEVELOPMENT CORPORATION: Tucker County Development Authority

TYPE OF BUSINESS: Millwork custom architecture

AMOUNT OF WVEDA LOAN: Real Estate:
\$540,000.00
Term: 20 Years
Rate: WSJ rate of 3.25% x 75% (2.0% floor)

Equipment:
\$2,031,750.00
Term: 10 Years
Rate: WSJ rate of 3.25% x 75% (2.0% floor)

STATE\COUNTY REP: Martha Phillips/Steve Leyh

PURPOSE OF LOAN: Finance the purchase of a 60,000 square foot space and for the purchase and installation of new equipment in the former Parsons Shoe Factory, located in **Parsons, Tucker, County, West Virginia.**

EMPLOYMENT DATA: Current: 24.5
After 1 Year: 30
After 2 Years: 45

COMPANY HISTORY: Parsons Woodworking, LLC was established in 2003. The Company specializes in the construction of dovetail drawer boxes and cabinet components and custom moldings and other products. GS Millwork, LLC was founded in January of 2020 and is a manufacturer of premium hardwood S4S trim boards, architectural millwork and dovetail drawer boxes and cabinet components.