

<b>WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY</b>	
NorthGate Business Park, 180 Association Drive Charleston, West Virginia 25311-1217   304-558-3650	
<b>LENDER APPLICATION FOR LOAN INSURANCE OR LETTER OF CREDIT INSURANCE</b>	
<b>1. APPLICANT INFORMATION</b>	
Borrower	
Address	
Email Address	
Telephone No.	
Federal Tax ID No:	
Workers Comp No.	

<b>2. FINANCIAL INSTITUTION</b>	
Financial Institution	
Address	
Loan Officer	
Telephone	
E-mail	

<b>3. FURTHER FINANCIAL INFORMATION</b>	
Borrower's Primary Businesses Activity	

<b>4. PURPOSE OF LOAN OR LETTER OF CREDIT (ATTACH DOCUMENT IF NECESSARY)</b>	

5. PRINCIPAL AMOUNT OF LOAN OR LETTER OF CREDIT					
\$					
Rate		Mo. Pmt.		Term	

6. REQUESTED LOAN INSURANCE OR LETTER OF CREDIT INSURANCE	
A. Amount (80% traditional LINS, 100% FCC RDOF, maximum)	
B. Term (not to exceed 20 years)	

7. FEES PAYABLE TO THE WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY	
A. 0.5% of Insurance Amount (from section 6a) - Payable at Closing	
B. Application Fee - <i>Enclose check</i>	+ \$1,000
TOTAL	

8. FURTHER INFORMATION	
Collateral	
Value	
Lien Position	

9. GUARANTOR(S)	

10. CERTIFICATION AND BANK OFFICER	
Certification	The undersigned bank officer hereby certifies that the bank would not approve a loan or issue a letter of credit without the WVEDA Broadband Loan Insurance enhancement.
Bank Officer Signature	
Type or Print Name	
Title	
Date	

FOR WVEDA USE ONLY	
BLINS Number	
Date of Board Action	

**WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY  
BROADBAND LOAN INSURANCE OR LETTER OF CREDIT INSURANCE PROGRAM**

**-BANK MUST SUBMIT THESE DOCUMENTS WITH APPLICATION-**

**1. PROJECT ELIGIBILITY AND DESCRIPTION**

1.  Proof of business ownership and other business registration information.
2.  Detailed information regarding all current, previous, and pending business debt, including any past instances of loan delinquency or default or any breach of a borrower covenant.
3.  Detailed records of the provider's financial history, including, but not limited to, tax returns and financial statements detailing the providers income, cash flow, and account balances for the past five years.
4.  The number of persons employed by the provider and the names and contact information for all managers of the project to be insured.
5.  Detailed information regarding assets being presented as collateral, including, but not limited to, serial or identification numbers for all large value machinery, equipment, furniture and fixtures, inventory records, and accounts receivable.
6.  Detailed business plans, financial plans, and financial projections related to the broadband deployment project for which the applicant is requesting loan insurance.
7.  Any additional information that is relevant to the provider's eligibility to receive loan insurance and the provider's ability to deploy broadband in the state, including, but not limited to, any required authorizations or determinations by any applicable regulatory bodies.
8.  Broadband Enhancement Council or Federal Funding Program certification of the project.
9.  Bank statement that it would not provide loan or letter of credit without the BLINS enhancement.
10.  Copy of public notice as outlined in the program requirements.
11.  Map of the area or areas to be serviced.
12.  Copy of letter sent to current (if any) broadband providers.
13.  A brief history and description of the business\*.
14.  Summary of the education/ experience of business owners/management \*.
15.  Business structure (proprietorship, partnership, corporation, etc.). \*.
16.  Certificate of Good Standing from WV Sec. of State (for borrower).
17.  \$1,000 check payable to the WV Economic Development Authority for the application fee.
18.  .05% origination fee is due upon the execution of the Standard Broadband Loan Insurance Agreement.

\* These can be provided as attachments or in the credit analysis or bank cover letter.

2. FINANCIAL, CREDIT, AND COLLATERAL INFORMATION	
1. <input type="checkbox"/>	<b>Financial spread sheets</b> covering the Company's last 3 fiscal years, plus year-to-date interim balance sheet and income statement current within 90 days. If the Bank does not utilize financial spreadsheets, please include copies of the Company's last 3 years' financial statements and year-to-date interims.
2. <input type="checkbox"/>	<b>Credit Analysis</b> of the loan or letter of credit request. If the financial institution routinely performs a credit analysis as part of its review/ approval process, the Lender must release a complete copy to WVEDA. In all other cases, the Lender may address its credit consideration in a cover letter to WVEDA. The analysis/cover letter should also address the construction monitoring process of the project.
3. <input type="checkbox"/>	<b>Guarantor(s) PFS</b> Current signed and dated personal financial statement for each guarantor
4. <input type="checkbox"/>	<b>Credit Reports</b> for the Borrower and its owners
5. <input type="checkbox"/>	<b>Disclosure of adverse conditions</b> - any litigation, credit problems, bankruptcies, judgments, etc., of the Borrower or its owner(s).
<b>As available and appropriate to the proposed loan:</b>	
<input type="checkbox"/>	Financial projections for the next two (2) years
<input type="checkbox"/>	Appraisal
<input type="checkbox"/>	Environmental:
	Site Assessment <input type="checkbox"/> Phase 1 <input type="checkbox"/> Phase II
<input type="checkbox"/>	Other

<b>AUTHORIZATION TO OBTAIN/RELEASE INFORMATION                      (Business Owner and/or Guarantor)</b>			
<p><b>The West Virginia Economic Development Authority</b> (“WVEDA”) has received an Application for Financial Assistance for a loan or letter of credit for which the undersigned would be obligated to WVEDA, either directly or indirectly (as a business owner and/or loan guarantor). Accordingly, each of the undersigned hereby authorize the West Virginia Economic Development Authority (“WVEDA”) to obtain credit information and tax information to the extent the WVEDA in its sole discretion deems appropriate to evaluate and/or administer the requested loan, now and throughout the term of the WVEDA loan (if approved).</p>			
<p><u>Tax Review:</u></p> <p>The undersigned hereby authorizes the State Tax Commissioner to review records relating to the tax returns of the undersigned to the State of West Virginia or any of its political subdivisions, together with any particulars found thereon or matters related thereto, and report to the WVEDA on his/her findings.</p>			
<p><u>Third-Party Information:</u></p> <p>The undersigned authorizes WVEDA to obtain information from or exchange information with the undersigned’s financial institution(s), creditors, credit bureaus, accountant, attorney, insurance agent and other parties, as deemed necessary to WVEDA in its sole discretion in consideration of such loan or letter of credit insurance request, and (if such loan or letter of credit insurance request is approved) thereafter until such time as such loan or reimbursement agreement relating to the letter of credit is repaid in full. By his or her signature hereunder, each of the undersigned authorizes such parties to release information to WVEDA as requested.</p>			
By		Date	
RESIDENCE			
By		Date	
RESIDENCE			
By		Date	
RESIDENCE			
<p><b>WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY</b>                      NorthGate Business Park                      180 Association Drive, Charleston, WV 25311-1217                      Phone: 304-558-3650</p>			

## Privacy Protection Notice

Protecting your privacy is important to the West Virginia Economic Development Authority

The West Virginia Economic Development Authority (WVEDA) is a public body corporately organized pursuant to West Virginia Code Section 31-15-1 et seq. with the authority to originate, acquire and service loans and leases as well as provide loan insurance for the purposes set forth in W Va. Code Section 31-15-8.

### Important Notice About Customer Information

The WVEDA values the trust and confidence you have placed in us as your financial assistance service provider. We want you to understand what information we collect and how we use it. We believe every customer's personal information should be handled with care and confidentiality. To ensure that we live up to your trust, we have defined the procedures we will use to protect customer information. We also want you to understand how we obtain and use information about our customers.

### WVEDA Consumer Privacy Notice

Our Consumer Privacy Notice tells you the kind of information we collect, with whom we share it, and how it is protected. The Notice applies to consumers who obtain our financial products or services. The examples that you will find throughout this Notice are for purposes of illustration only and should not be considered a complete description of our information practices.

### Categories of Information We May Collect

We collect the following information about you to evaluate a transaction that you initiate with us:

- Information we receive from you on applications (either obtained on line or provided in person), personal financial statements, tax returns, and other oral, written, or electronic communications, such as your name, address, Social Security number, assets, liabilities and income.
- Information about your transactions or relationships with us, such as information about your balances and payment history.
- Information we receive from consumer reporting agencies, such as your creditworthiness and credit history.
- Information we receive from persons providing services in connection with your transactions, such as your legal counsel, your accountant, an appraiser, a title company, a surveyor or the sponsor bank representative involved with your transaction.
- Authorizations you provide to us for information, such as a Tax Clearance to assess your status with the State of WV.
- Authorizations you provide to us direct debit payments due to the WVEDA.
- Information we obtain from others to verify information provided by you, such as your employment history and credit or other relationships with third parties.

### Disclosure of Information to Third Parties

We do not disclose information about our customers or former customers to third parties outside of the WVEDA, except as required or permitted by law. If you close your accounts or your relationship with the WVEDA becomes inactive, we will continue to treat the information we have collected about you in accordance with this notice. Since this is our policy, there is nothing you need to do to request us not to share customer information with such third parties.

Examples of when we disclose customer information outside of the WVEDA are as follows:

- To consumer reporting agencies.
- In connection with audits.
- For fraud, security or risk control.

- To help complete a transaction you initiate, including information requested to verify the existence or condition of an account.
- To resolve disputes or inquiries about your account.
- With your consent or at your direction.
- When disclosure is required by law, such as pursuant to court order, subpoena, legal process or government agency examination or investigation, or to protect or enforce our rights.
- To companies that perform services for us in connection with your accounts, such as collection agencies.
- As otherwise necessary to service your account, or as permitted or required by law.

**Our Security Procedures**

We maintain physical, electronic, and procedural safeguards that comply with federal guidelines to safeguard consumer information. Our employees are bound by laws, including W. Va. Code Section 31-15-22, and policies limiting access to consumer information only for legitimate business purposes and to keep information about you confidential.

**Our Privacy Protections**

You may have other privacy protections under some state laws. We will comply with applicable state and federal laws regarding your personal information maintained by us.

**Our Commitment**

We will continue to maintain our dedication to protecting your privacy. Should you have questions concerning our Notice, you may call 1-304-558-3650 between the hours of 8:30 A.M. – 4:30 P.M. (Eastern Standard Time) weekdays.

**Effective Date**

This Customer Notice is effective as of 11/19/20.