



WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

APPLICATION FOR INDUSTRIAL REVENUE BOND FINANCING
under the Provisions of
The West Virginia Economic Development Authority Act

Name and Address of Applicant

Telephone Number _____ Area Code _____

Contact Person _____

FOR AUTHORITY USE ONLY

Project Number _____

County _____

SUMMARY OF PROPOSED PROJECT

A. Type of Business (Check one) Individual Proprietorship Partnership Corporation

Other (Explain) _____

B. If Business is a corporation, please list the state of incorporation _____

C. Physical address of proposed project:

Contact Person _____ Telephone No. _____

D. Brief Description of the Project and Products Involved: (*i.e.*, the company is engaged primarily in the manufacturing of electrical transformers for resale to the manufacturers of television sets; or, the company is engaged in the distribution of a complete line of building materials primarily to the "do-it-yourself" market).

Will the Project be conveyed to the WVEDA and leased back to the applicant?



SUMMARY OF PROJECT COSTS

E. Land Cost	\$ _____
Building Cost (new construction).....	_____
Purchase of Existing Facility	_____
Building Cost (Renovation of existing structure).....	_____
Machinery & Equipment Cost.....	_____
Cost of Installation of Machinery & Equipment	_____
Architectural & Engineering Fees	_____
Legal and Other Professional Fees	_____
Contingency.....	_____
Other (please identify in a supplement).....	_____
TOTAL PROJECT COSTS	\$ _____

F. Proposed Financing	% of Project Costs	Terms		
		Years	Interest	
a. Industrial Revenue Bonds Issued by WVEDA				\$
b. Equity				
c. Loans from other sources (please identify with supplement)				
d. Other				
e. Total Project Cost (should agree with total of Item E)				\$



G. Working Capital

It is very important to us in completing our evaluation of this project that we be assured that sufficient working capital is available to meet the needs of the borrower after completion of the project. Please list below the sources of working capital available to you, including lines of credit. Please identify the source and amount of any lines of credit.

\$

TOTAL

\$

H. Collateral; Credit Enhancement

Describe the form of security or collateral for the bonds, if any.

Will payment of the debt service on the bonds be supported by any credit enhancement such as a letter of credit or standby bond purchase agreement, or other credit enhancement (please describe).

I. Guarantees

If repayment of the bonds is to be guaranteed by an entity other than the borrower, please list the correct name and address of the guarantor(s), and their relationship to the borrower.

J. Tax Status of Bonds; Ratings

Does the applicant intend for the interest on the bonds to be excludable from the gross income of the bondholders for federal income tax purposes? Will the applicant apply to the Authority for volume cap? Will the bonds be rated by any rating agency?



K. Private Placement of Debt

Please identify any lenders that have expressed an interest in purchasing the bonds. Please include any letters of commitment, letters of interest, or letters of intent as a supplement to this application.

L. Public Placement of Debt

Revenue bonds issued by the Authority may be offered publicly for sale by underwriters and investment bankers. Please list below any firms that you have been in contact with regarding such a sale. Please describe any analysis performed by the underwriters or investment bankers indicating that the revenue bonds will be marketable.

M. Personal Guarantees

Under certain conditions, it may be necessary for the owner(s) of the business, or other interested parties, to personally guarantee repayment of the bonds. If this condition applies, please complete the following section.

Name and Address of Guarantors	Net Worth Excluding Interest In Applicant Company
	\$

N. Management

Please list those people that will be responsible for the management of the company. In the event the borrower publishes either an annual report which identifies the management, directors, etc., or a 10-K report, this section may be left blank.

Name	Position	Annual Compensation	Percent Ownership	Date Started With Company



O. Current and Projected Employment

The purpose of the W.V. Economic Development Authority is to create new, permanent jobs and/or under certain conditions, assist in the retention of existing jobs. The Authority will place a great deal of emphasis on this section in arriving at their final decision regarding approval or disapproval of this application. We urge you to be as thorough and accurate as possible in arriving at your estimates.

Number of existing employees _____

Estimated number of new jobs that will be created after completion of the project:

FTE within 12 months _____

PTE within 12 months _____

FTE within 24 months _____

PTE within 24 months _____

Type and nature of jobs that will be created (by major categories only):

Number of indirect jobs that you estimate will be created as a result of this project:

within 12 months _____

within 24 months _____

If this application pertains to the retention of existing jobs, please state the number of employees that will be retained _



P. Site Information

Number of acres or sq. ft. _____

Access Roads Yes No

Rail Siding Yes No

Utilities Available:

Water Yes No

Sewer Yes No

Electricity Yes No

Natural Gas Yes No

Has the site received the required zoning classification? Yes No

Improvements: (*i.e.*, Parking, Driveways, Landscaping, etc.)

The applicant certifies by signing the application in the space provided in **Section X** that the site for the proposed construction is not located in a **Special Flood Hazard Area** and that an investigation has been made to determine that it is not in such an area, or if the site is in a **Special Flood Hazard Area** the applicant has obtained flood insurance (please attach a certificate of flood insurance).

Q. Building Information (New Construction)

Dimensions _____ Sq. Ft. _____

Type of Construction (metal, masonry, etc.) _____

Eave Height _____

R. Building Information (Existing Structure)

Dimensions _____ Sq. Ft. _____ Eave Height _____

Type of Construction (metal, masonry, etc.) _____

Please document improvements to existing facility, including all renovations. Include cost estimates for each major area (Plumbing, electrical, etc.).

S. Description of machinery and equipment to be acquired with proceeds of the bond issue. Please list all major equipment, or categories of equipment. Include the cost and whether it is new or used. Please state whether or not an extraordinary amount of lead time is necessary between ordering and delivery.

Description	New or Used	Cost

T. History of Business

Show date established, dates of major changes in business, employee and sales growth, dates that new product lines were established, etc. Please use supplements, if necessary. If annual reports or 10-K reports are submitted, this section may be left blank.

Please describe any facilities now being operated by the applicant in the State of West Virginia.

U. Economic Feasibility and Marketing Information

Please state why you think the project is necessary and why you feel it will be successful. Document the increased need for your products. Has new business been refused due to a lack of space or equipment? How many shifts are presently in operation? Include your major customers and competitors. What marketing methods will be used in the distribution of your products? Please use supplements, if necessary.

V. Legal Description of Site

If legal description is available, please insert in this space or attach if necessary. The application may be considered without the legal description; however, it will be necessary before the bonds can be issued.



W. TO BE COMPLETED BY APPLICANT

GENERAL COUNSEL REPRESENTING COMPANY:

(Name)

(Address)

(City) (State) (Zip)

(Phone)

BOND COUNSEL REPRESENTING COMPANY:

(Name)

(Address)

(City) (State) (Zip)

(Phone)

ACCOUNTANT REPRESENTING COMPANY:

(Name)

(Address)

(City) (State) (Zip)

(Phone)



X. Certification By Applicant

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the W.V. Economic Development Authority.

Date _____

Applicant _____

By _____

Title _____

Phone Number _____

Date _____

West Virginia Economic Development Authority

By _____

Title _____

FOR AUTHORITY USE ONLY

Date Application Submitted _____

Application Fee Paid \$ _____

Date Application Considered by Board _____

Application Approved Disapproved Other

Date of Public Hearing _____

Date Financial Commitment Received _____

Date 1st Draft of Basic Documents Received _____

Date Bond Resolution Approved by Board _____

Date of Closing _____

Terms:

Interest Rate _____

Number of Years _____

BUSINESS FINANCIAL DATA

The West Virginia Economic Development Authority reserves the right to request financial data relative to the project as needed.